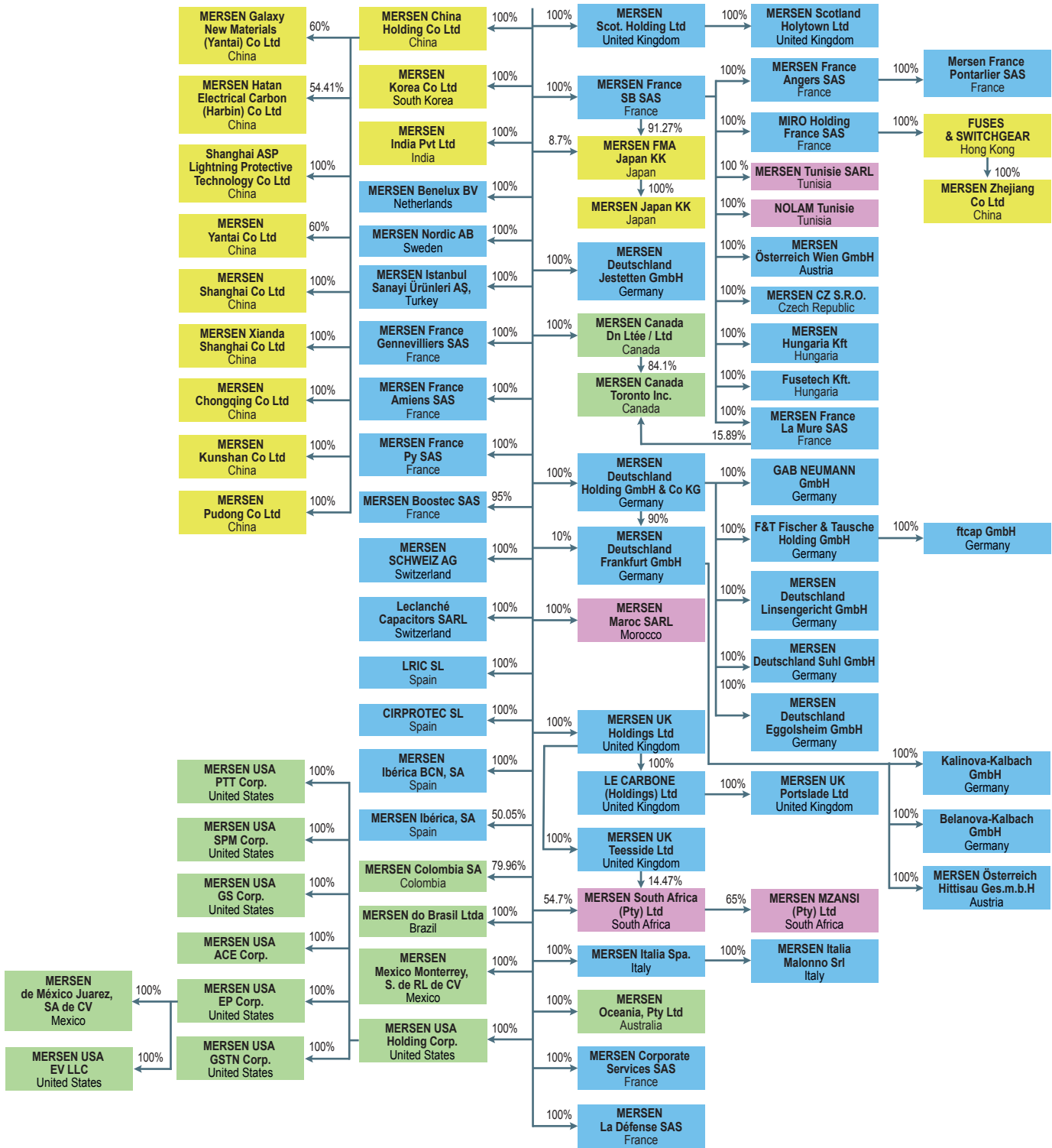


MERSEN



- Asia Pacific
- Americas
- Africa
- Europe

Main subsidiaries:

→ 100% stake, unless stated otherwise