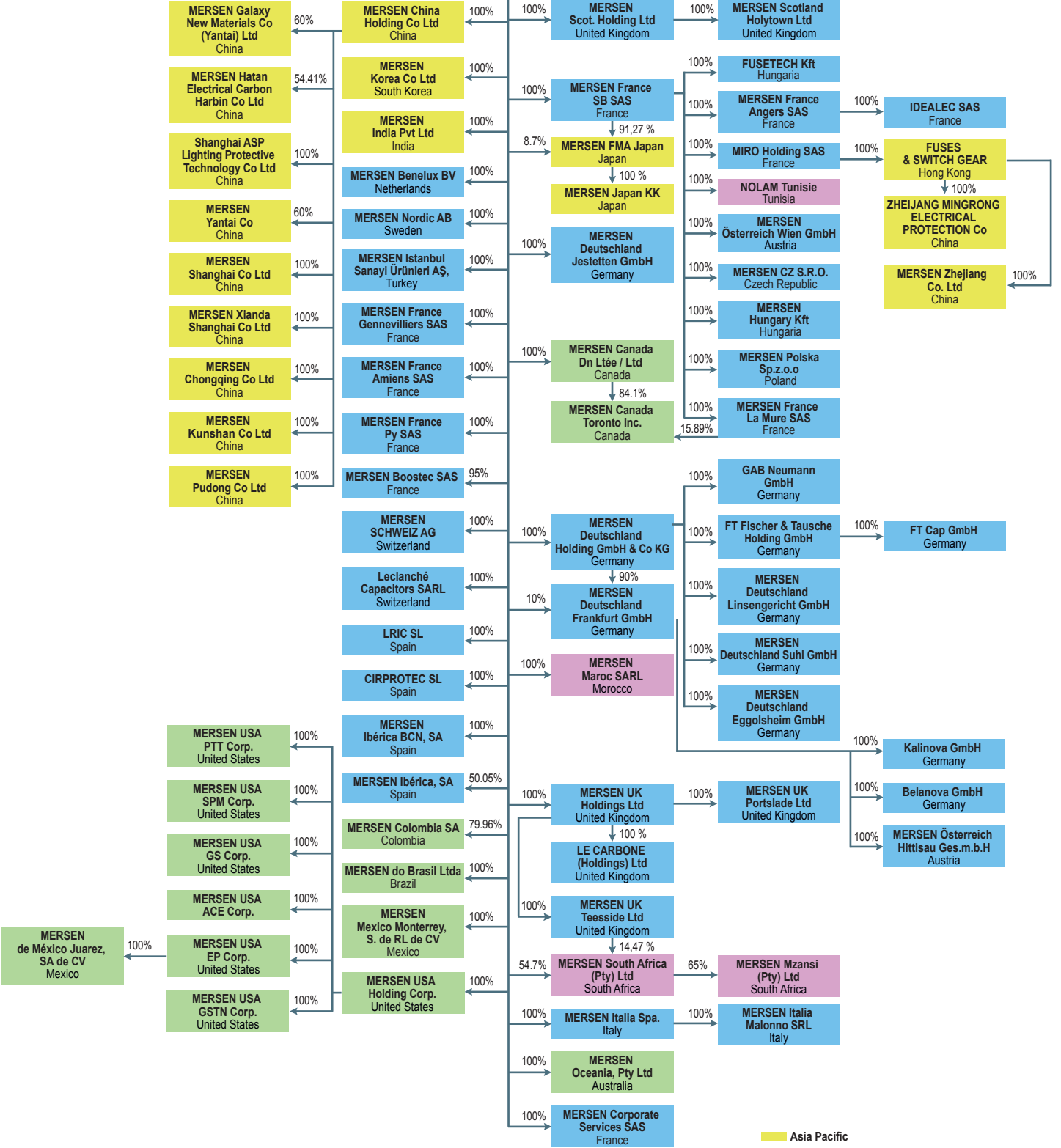


MERSEN



Asia Pacific
Americas
Africa
Europe

Main subsidiaries:
→ 100% stake, unless stated otherwise